

**OFFICIAL FILE
ILLINOIS COMMERCE COMMISSION**ILLINOIS ^{Waden}
COMMERCE COMMISSION

2007 MAY -11 A 10:33

ORIGINAL

April 30, 2007

CHIEF CLERK'S OFFICE

Ms. Elizabeth A. Rolando
Chief Clerk
Illinois Commerce Commission
527 East Capitol Avenue
Springfield, Illinois 62701

Re: Annual Filing in Compliance with ICC Docket No. 05-0597*Report*

In accordance with the Illinois Commerce Commission's Order in Docket No. 05-0597, attached is a copy of Exelon Business Services Company's (EBSC) FERC Form No. 60 Annual Report for the year ended December 31, 2006.

If you have any questions concerning this filing, please do not hesitate to call me at 630-437-2337 or contact me via email at kevinj.waden@exeloncorp.com.

Sincerely,

Kevin J. Waden

Kevin J. Waden
Director Accounting Operations

Copies:
M. Selvaggio (ICC Manager of Accounting)
D. E. Thone

THIS FILING IS

Item 1: ☒ An Initial (Original)
Submission

OR ☐ Resubmission No. _____

Form 60 Approved
OMB No. 1902-0215
Expires 02/28/2010



RECEIVED
FEDERAL ENERGY REGULATORY COMMISSION
2007 MAY -1 A 10:33
CHIEF CLERK'S OFFICE

FERC FINANCIAL REPORT

FERC FORM No. 60: Annual Report of Centralized Service Companies

This report is mandatory under the Public Utility Holding Company Act of 2005, Section 1270, Section 309 of the Federal Power Act and 18 C.F.R. § 366.23. Failure to report may result in criminal fines, civil penalties, and other sanctions as provided by law. The Federal Energy Regulatory Commission does not consider this report to be of a confidential nature.

Exact Legal Name of Respondent (Company)

Exelon Business Services Company

Year of Report

Dec 31, 2006

**FERC FORM NO. 60
ANNUAL REPORT FOR SERVICE COMPANIES**

IDENTIFICATION

01 Exact Legal Name of Respondent

Exelon Business Services Company

02 Year of Report

Dec 31, 2006

03 Previous Name (If name changed during the year)

04 Date of Name Change

//

05 Address of Principal Office at End of Year
(Street, City, State, Zip Code)

10 South Dearborn St., Chicago IL 60680-5379

06 Name of Contact Person

A. Karen Hill

07 Title of Contact Person

Vice President, Federal Regulatory Affairs

08 Address of Contact Person

101 Constitution Avenue, N.W. Suite 400 East, Washington, D.C.
20005

09 Telephone Number of Contact Person

(202) 347-8092

10 This Report is:

- (1) ☒ An Original
(2) ☐ A Resubmission

11 Date of Report
(Month, Day, Year)

12/31/2006

12 Date of Incorporation

12/31/2000

13 If Not Incorporated, Date of Organization

//

14 State or Sovereign Power Under Which Incorporated or Organized

PENNSYLVANIA

15 Name of Principal Holding Company Under Which Reporting Company is Organized:

Exelon Corporation

Signature Clause

Pursuant to the requirements of the Public Utility Holding Company Act of 2005 and the rules and regulations of the Federal Energy Regulatory Commission issued thereunder, the undersigned company has duly caused this report to be signed on its behalf by the undersigned officer thereunto duly authorized.

16 Name of Signing Officer

John F. Young

18 Signature of Signing Officer

John F. Young

19 Date Signed

(Month, Day, Year)

04/30/2007

17 Title of Signing Officer

Exec VP, Finance and Markets and CFO

Name of Respondent Exelon Business Services Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Resubmission Date (Mo, Da, Yr) 12/31/2006	Year/Period of Report Dec 31, 2006
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Schedule I - Comparative Balance Sheet

1. Give balance sheet of the Company as of December 31 of the current and prior year.
2. If additional accounts are needed, provide them in a footnote on the appropriate line.

Line No.	Account Number (a)	Description (b)	Reference Page No. (c)	As of Dec 31 Current (d)	As of Dec 31 Prior (e)
1		Service Company Property			
2	101	Service Company Property	103	306,274,987	266,762,818
3	107	Construction Work In Progress	103	19,078,223	13,163,322
4		Other Accounts (provide details in a footnote)	103		
5		Total Property (Total of Lines 2-4)		325,353,210	279,926,140
6	108	Less: Accumulated Provision for Depreciation and Amortization of Service Company Property	104	163,995,605	131,549,062
7		Less: Other Accounts (provide details in a footnote)			
8		Net Service Company Property (Total of Lines 5-7)		161,357,605	148,377,078
9		Investments			
10	123	Investments In Associate Companies	105		
11	124	Other Investments	105	14,158,487	12,890,182
12		Other Accounts (provide details in a footnote)			
13		Total Investments (Total of Lines 10-12)		14,158,487	12,890,182
14		Current and Accrued Assets			
15	131	Cash		854,317	400,299
16	134	Other Special Deposits		14,635	129,976
17	135	Working Funds		117,636	84,939
18	136	Temporary Cash Investments	105		
19	141	Notes Receivable			
20	143	Accounts Receivable		45,646,328	46,306,730
21	144	Less: Accumulated Provision For Uncollectible Accounts			
22	146	Accounts Receivable From Associate Companies	106	61,236,723	52,552,634
23	152	Fuel Stock Expenses Undistributed	107		
24	154	Materials and Supplies			
25	163	Stores Expense Undistributed	108		
26	165	Prepayments		27,645,614	24,336,426
27	174	Miscellaneous Current and Accrued Assets	109		
28		Other Accounts (provide details in a footnote)			
29		Total Current and Accrued Assets (Total of Lines 15-28)		135,515,253	123,811,004
30		Deferred Debits			
31	181	Unamortized Debt Expense			
32	184	Clearing Accounts		28,574	529,432
33	186	Miscellaneous Deferred Debits	110	760,628	1,474,253
34	188	Research Development, or Demonstration Expenditures	111		
35	190	Accumulated Deferred Income Taxes		111,196,827	171,477,100
36		Other Accounts (provide details in a footnote)			
37		Total Deferred Debits (Total of Lines 31-36)		111,986,029	173,480,795
38		TOTAL ASSETS AND OTHER DEBITS (TOTAL OF LINES 8, 13, 29 and 37)		423,917,374	458,559,059

Name of Respondent Exelon Business Services Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Resubmission Date (Mo, Da, Yr) 12/31/2006	Year/Period of Report Dec 31 2006
Schedule I - Comparative Balance Sheet (continued)					
Line No.	Account Number (a)	Description (b)	Reference Page No. (c)	As of Dec 31 Current (d)	As of Dec 31 Prior (e)
39		Proprietary Capital			
40	201	Common Stock Issued	201	1	1
41	211	Miscellaneous Paid-In-Capital	201	108,046,851	255,373,518
42	215	Appropriated Retained Earnings	201		
43	216	Unappropriated Retained Earnings	201	321,616	84,881
44		Other Accounts (provide details in a footnote)			
45		Total Proprietary Capital (Total of Lines 40-44)		108,368,468	255,458,400
46		Long-Term Debt			
47	223	Advances From Associate Companies	202		
48	224	Other Long-Term Debt	202		
49	225	Unamortized Premium on Long-Term Debt			
50	226	Less: Unamortized Discount on Long-Term Debt-Debit			
51		Other Accounts (provide details in a footnote)			
52		Total Long-Term Debt (Total of Lines 47-51)			
53		Current and Accrued Liabilities			
54	228	Accumulated Provision For Pensions and Benefits		(118,381,033)	(123,946,363)
55	231	Notes Payable			
56	232	Accounts Payable		177,900,759	127,259,593
57	233	Notes Payable to Associate Companies	203	24,500,000	16,000,000
58	234	Accounts payable to Associate Companies	203	9,499,128	8,032,054
59	236	Taxes Accrued		76,914,661	453,770
60	237	Interest Accrued			
61	241	Tax Collections Payable		496,390	51,755
62	242	Miscellaneous Current and Accrued Liabilities	203	20,466,150	20,008,758
63	243	Obligations Under Capital Leases - Current		83,907	79,033
64		Other Accounts (provide details in a footnote)			
65		Total Current and Accrued Liabilities (Total of Lines 54-64)		191,479,962	47,938,600
66		Deferred Credits			
67	253	Other Deferred Credits		3,233,912	967,425
68	255	Accumulated Deferred Investment Tax Credits			
69		Other Accounts (provide details in a footnote)			
70		Total Deferred Credits (Total of Lines 67-69)		3,233,912	967,425
71	292	Accumulated Deferred Income Taxes		119,935,032	154,194,634
72		Other Accounts (provide details in a footnote)			
73		TOTAL LIABILITIES AND PROPRIETARY CAPITAL (TOTAL OF LINES 45, 52, 65, 70, 71 AND 72)		423,017,374	458,559,059

Name of Respondent	This Report is:	Resubmission Date	Year of Report
Exelon Business Services Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 12/31/2006	2006
FOOTNOTE DATA			

Schedule Page: 101 Line No.: 67 Column: d

Other Deferred Credits as of December 31, 2006

Deferred Rent under FAS 13	\$2,306,618
Long-Term Portion of Capital Lease	229,609
Reserve for Long-Term Claims	<u>697,685</u>
Total	<u>\$3,233,912</u>

Schedule Page: 101 Line No.: 67 Column: e

Other Deferred Credits as of December 31, 2005

Deferred Rent under FAS 13	\$ 198,790
Long-Term Portion of Capital Lease	313,516
Reserve for Long-Term Claims	<u>455,119</u>
Total	<u>\$ 967,425</u>

Name of Respondent Exelon Business Services Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Resubmission Date (Mo, Da, Yr) 12/31/2006	Year/Period of Report Dec 31, 2006
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Schedule II - Service Company Property

1. Provide an explanation of Other Changes recorded in Column (f) considered material in a footnote.
2. Subaccounts are required for each class of equipment owned. The service company shall provide a listing by subaccount of equipment additions during the year and balance at the close of the year.
3. Describe other property (Account 311) in a footnote.
4. Describe each construction work in progress on lines 14 through 30 in Column (b).

Line No.	Acct # (a)	Title of Account (b)	Balance at Beginning of Year (c)	Additions (d)	Retirements or Sales (e)	Other Changes (f)	Balance at End of Year (g)
1	301	Organization					
2	303	Miscellaneous Intangible Plant	173,544,657	7,193,761			180,738,418
3	304	Land and Land Rights					
4	305	Structures and Improvements					
5	306	Leasehold Improvements	20,054,732	23,715,171			43,769,903
6	307	Equipment	56,647,922	7,332,424	7,995,881		55,984,465
7	308	Office Furniture and Equipment	2,751,423	9,267,895			12,019,318
8	309	Automobiles, Other Vehicles and Related Garage Equipment					
9	310	Aircraft and Airport Equipment	12,615,000				12,615,000
10	311	Other Property	1,149,084			(1,201)	1,147,883
11		Other Accounts (provide details in a footnote)					
12		Total Service Company Property (Total of Lines 1-11)	266,762,818	47,509,251	7,995,881	(1,201)	306,274,987
13	107	Construction Work in Progress:					
14		Chicago Headquarters		31,915,949			216,350
15		Software		10,187,524			11,798,962
16		IT Hardware		11,494,511			7,022,249
17		Other		20,115			40,662
18							
19							
20							
21							
22							
23							
24							
25							
26							
27							
28							
29							
30							
31		Total Account 107 (Total of Lines 14-30)		53,618,099			19,078,223
32		Total (Lines 12 and Line 31)		101,127,350			325,353,210

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Resubmission Date (Mo, Da, Yr) 12/31/2006	Year of Report 2006
Exelon Business Services Company			
FOOTNOTE DATA			

Schedule Page: 103 Line No.: 6 Column: d

Equipment additions by subaccount during the year and balance at the close of year 2006:

Sub	Description	Additions	Balance at Close of Year
391	Computer Equipment	7,255,187	55,243,815
391	Office Machines	-	41,525
397	Communications Equip.	<u>77,237</u>	<u>699,125</u>
Total		<u>\$ 7,332,424</u>	<u>\$ 55,984,465</u>

Schedule Page: 103 Line No.: 10 Column: g

Other Property listed in Account 311 primarily consists of graphic arts equipment.

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Resubmission Date (Mo, Da, Yr) 12/31/2006	Year of Report 2006
Exelon Business Services Company			
FOOTNOTE DATA			

Schedule Page: 104 Line No.: 10 Column: g

Other Property listed in Account 311 primarily consists of graphic arts equipment.

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Resubmission Date (Mo, Da, Yr) 12/31/2006	Year of Report 2006
Exelon Business Services Company			
FOOTNOTE DATA			

Schedule Page: 105 Line No.: 2 Column: d

Exelon Business Services Company invests in corporate-owned life insurance for the purpose of funding future payments related to an executive compensation program. As of December 31, 2006, the cash surrender value of the insurance purchased was \$7,016,210. Of the total amount, \$6,886,462 was invested with Pacific Life and \$129,748 with Guardian. Exelon Business Services Company also holds investments in a Rabbi Trust for the purpose of funding a portion of future payments related to employee and director deferred compensation. As of December 31, 2006, \$7,142,277 was held in a Rabbi Trust administered by Mellon Trust.

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Resubmission Date (Mo, Da, Yr) 12/31/2006	Year of Report 2006
Exelon Business Services Company			
FOOTNOTE DATA			

Schedule Page: 106 Line No.: 33 Column: d

Total convenience payments for associated companies during the year 2006:

Exelon Corporation	\$ 3,140,425
Exelon Generation Company, LLC	14,554,703
Susquehanna Power Company	254,225
Susquehanna Electric Company	553,065
AmerGen Energy Company, LLC	1,725,473
Southeast Chicago Energy Project, LLC	(37)
Exelon Framingham LLC	22,637
Exelon West Medway, LLC	31,104
Exelon New Boston, LLC	79,699
Exelon PowerLabs, LLC	(80,512)
Exelon Energy Company	262,992
NuStart Energy Development LLC	(70,420)
PECO Energy Company	121,065,488
Exelon Enterprises Company, LLC	7,508
Commonwealth Edison Company	(46,525,680)
ExTex LaPorte Ltd.	<u>242,977</u>
	<u>\$ 95,263,647</u>

Cash payments made on behalf of associated companies occurred via the accounts payable system \$79,435,281 and purchase cards \$15,828,366.

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Resubmission Date (Mo, Da, Yr) 12/31/2006	Year of Report 2006
Exelon Business Services Company			
FOOTNOTE DATA			

Schedule Page: 201 Line No.: 5 Column: d

Misc. Paid-in Capital as of December 31, 2006:

Beginning Balance for the Year 2006:	\$ 255,373,518
Tax balances allocated under the Exelon tax sharing agreement	48,673,333
Return of Capital to Exelon Corporation (parent)	<u>(196,000,000)</u>
Ending Balance for the Year 2006	\$ <u>108,046,851</u>

Schedule Page: 201 Line No.: 10 Column: d

Unappropriated Retained Earnings includes undistributed net income from services provided to affiliates and other comprehensive income from net unrealized gains/losses on investments held in Rabbi Trust, net of tax effects.

	Beginning of Year	Net Income or (Loss)	Balance at Close of Year
Undistributed Net Income (Loss)	\$ (7,134)	\$ 163,356	\$ 156,222
Other Comprehensive Income	<u>92,015</u>	<u>73,379</u>	<u>165,394</u>
TOTAL	\$ <u>84,881</u>	\$ <u>236,735</u>	\$ <u>321,616</u>

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Resubmission Date (Mo, Da, Yr) 12/31/2006	Year of Report 2006
Exelon Business Services Company			
FOOTNOTE DATA			

Schedule Page: 203 Line No.: 1 Column: d

The outstanding short-term loan balance of \$24,500,000 was borrowed from its parent, Exelon Corporation.

Schedule Page: 203 Line No.: 2 Column: d

Accounts payable to associate companies as of December 31, 2006:

Exelon Corporation	\$	4,566,810
Exelon Generation Company, LLC		4,917,956
NuStart Energy Development LLC		14,362
TOTAL	\$	9,499,128

Schedule Page: 203 Line No.: 3 Column: d

Misc. current and accrued liabilities consist of the accrued vacation payable at year end.

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Resubmission Date (Mo, Da, Yr) 12/31/2006	Year of Report 2006
Exelon Business Services Company			
Schedule XIV- Notes to Financial Statements			

1. Use the space below for important notes regarding the financial statements or any account thereof.
2. Furnish particulars as to any significant contingent assets or liabilities existing at the end of the year.
3. Notes relating to financial statements shown elsewhere in this report may be indicated here by reference.

Exelon Business Services Company is a wholly-owned subsidiary of Exelon and is the service company for the Exelon system providing associate companies with a variety of administrative, management and support services. These services are provided at cost that results in Exelon Business Services Company operating on a break-even basis.

Exelon Business Services Company follows the Uniform System of Accounts prescribed by the Securities and Exchange Commission. The financial statements are prepared in conformity with generally accepted accounting principles, which requires the use of estimates. The actual results may differ from those estimates.

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Resubmission Date (Mo, Da, Yr) 12/31/2006	Year of Report 2006
Exelon Business Services Company			
FOOTNOTE DATA			

Schedule Page: 303 Line No.: 2 Column: b

The Chicago Police Department contracted BSC Security Services for supervising the installation of security cameras on electric poles.

Schedule Page: 303 Line No.: 3 Column: b

The Drug Enforcement Agency contracted BSC Security Services for supervising the installation of security cameras on electric poles.

Schedule Page: 303 Line No.: 4 Column: b

Exelon Business Services Company is allowed under agreement to charge for administrative and accounting services provided to benefit trusts held for Exelon employees.

Schedule Page: 303 Line No.: 5 Column: b

The Federal Bureau of Investigations contracted BSC Security Services for supervising the installation of security cameras on electric poles.

Schedule Page: 303 Line No.: 6 Column: b

PMA Management Corp. contracted BSC Audio Visual Services for photography.

Name of Respondent Exelon Business Services Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Resubmission Date (Mo, Da, Yr) 12/31/2006	Year/Period of Report Dec 31, 2006
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Schedule XVI- Analysis of Charges for Service- Associate and Non-Associate Companies (continued)

Line No.	Account Number (a)	Title of Account (b)	Total Charges for Services Direct Cost (i)	Total Charges for Services Indirect Cost (j)	Total Charges for Services Total Cost (k)
1	920	Salaries and Wages	111,665,756	222,193,125	333,858,881
2	921	Office Supplies and Expenses	17,475,047	8,264,509	25,739,556
3	922	Administrative Expense Transferred - Credit			
4	923	Outside Services Employed	150,979,299	107,018,198	257,997,497
5	924	Property Insurance	(20,341,628)	15,957,675	(4,383,953)
6	925	Injuries and Damages	137,500	12	137,512
7	926	Employee Pensions and Benefits	28,743,785	44,772,229	73,516,014
8	928	Regulatory Commission Expense		835	835
9	930.1	General Advertising Expenses	7,829,178	2,734,174	10,563,352
10	930.2	Miscellaneous General Expenses	889,358	10,316,569	11,205,927
11	931	Rents	9,717,449	20,301,635	30,019,084
12		Other Accounts (provide details in a footnote)			
13	403	Depreciation and Amortization Expense	10,374,864	30,067,580	40,442,424
14	408	Taxes Other Than Income Taxes	8,043,502	14,609,346	22,652,848
15	409	Income Taxes		(38,918,557)	(38,918,557)
16	410	Provision For Deferred Income Taxes		36,805,929	36,805,929
17	411	Provision For Deferred Income Taxes - Credit			
18	411.5	Investment Tax Credit			
19	426.1	Donations	104,476	7,303,236	7,407,712
20	426.5	Other Deductions	504,741	2,402,909	2,907,650
21	427	Interest on Long-Term Debt			
22	430	Interest on Debt to Associate Companies		58,454	58,454
23	431	Other Interest Expense	15,760	255,867	271,627
24		Other Accounts (provide details in a footnote)			
25		TOTAL EXPENSE	326,139,087	484,143,705	810,282,792
26					
27		Compensation for Use of Equity Capital			
28		Interest on Debt to Associate Companies			
29		Other Accounts (provide details in a footnote)			
30		TOTAL COST OF SERVICE			

Name of Respondent Exelon Business Services Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Resubmission Date (Mo, Da, Yr) 12/31/2006	Year/Period of Report Dec 31, 2006
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Schedule XVII – Schedule of Expense Distribution by Department or Service Function

1. List each department or service function according to the Uniform System of Accounts.

Line No.	Description/Department or Service (a)	Salaries and Wages (920) (b)	Office Supplies and Expenses (921) (c)	Administrative Expense Transferred – Credit (922) (d)	Outside Services Employed (923) (e)	Property Insurance (924) (f)	Injuries and Damages (925) (g)
1	List Each Department/Service						
2	BSC Overheads	15,801,753	4,648,913		3,771,025		
3	BSC Communications	3,321,391	765,435		1,674,064	45	12
4	BSC Executive	29,329,278	2,079,253		1,821,811		
5	BSC Finance & Accounting	40,083,307	4,697,359		36,920,240	(4,383,998)	
6	BSC Govt./Environ. Services	8,720,380	1,004,177		426,482		
7	BSC Human Resources	22,680,374	2,585,845		8,405,350		
8	BSC Information Technology	69,062,137	7,125,534		183,220,823		
9	BSC Legal Governance	8,807,720	1,703,784		2,973,639		
10	BSC Legal Services	17,662,023	1,157,020		1,774,779		
11	BSC Public Affairs	3,600,935	916,404		29,774		
12	BSC Security	1,932,036	191,115		178,090		
13	BSC Support Services	7,529,499	(140,446)		2,015,232		
14	BSC Supply	36,907,589	2,688,738		3,858,343		137,500
15	EDSS Overhead	15,924,409	118,707				
16	EDSS Customer/Fleet Mgmt.	5,099,277	324,981		1,184,586		
17	EDSS Executive	1,458,189	289,640		148,536		
18	EDSS Finance	7,946,011	404,798		1,057,439		
19	EDSS Support & Services	35,630,319	3,649,425		8,488,696		
20	EDSS Transmission Operations	2,362,254	226,700		48,608		
21							
22							
23							
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36							
37							
38							
39							
40	Total	333,856,881	25,739,556		257,997,497	(4,383,953)	137,512

Name of Respondent Exelon Business Services Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Resubmission Date (Mo, Da, Yr) 12/31/2006	Year/Period of Report Dec 31, 2006
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Schedule XVII – Schedule of Expense Distribution by Department or Service Function (continued)

1. List each department or service function according to the Uniform System of Accounts.

Line No.	Description/Department or Service (a)	Employee Pensions and Benefits (926) (h)	Regulatory Commission Expense (928) (i)	General Advertising Expenses (930.1) (j)	Miscellaneous General Expenses (930.2) (k)	Rents (931) (l)	Depreciation and Amortization Expense (403) (m)
1	List Each Department/Service						
2	BSC Overheads	1,694,641			1,325,967	(495,715)	8,752,286
3	BSC Communications	776,162		9,239,367	930,379	232,175	48,000
4	BSC Executive	1,645,512			6,701,409	3,729,453	4,880,847
5	BSC Finance & Accounting	8,083,330		665	215,221	1,841,150	13,590,138
6	BSC Govt./Environ. Services	1,065,760		51,539	5,000	352,543	82,000
7	BSC Human Resources	4,412,512	717	348,038	(603,200)	2,363,159	486,000
8	BSC Information Technology	18,853,811				10,281,660	6,886,000
9	BSC Legal Governance	1,077,878			1,740,577	217,439	60,000
10	BSC Legal Services	4,002,756		4,079		1,068,669	1,082,000
11	BSC Public Affairs	483,729				158,454	
12	BSC Security	441,364	118			147,822	40,992
13	BSC Support Services	2,198,417				777,207	4,076,805
14	BSC Supply	9,668,857		15,373		766,237	488,013
15	EDSS Overhead	(3,123,252)				1,345,067	189,343
16	EDSS Customer/Fleet Mgmt.	2,101,807				2,793	
17	EDSS Executive	611,587				6,796,632	
18	EDSS Finance	3,400,184				5,010	
19	EDSS Support & Services	15,086,283		904,291	890,574	129,329	
20	EDSS Transmission Operations	1,034,076					
21							
22							
23							
24							
25							
26							
27							
28							
29							
30							
31							
32							
33							
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36							
37							
38							
39							
40	Total	73,516,014	835	10,563,352	11,205,927	30,019,084	40,442,424

Name of Respondent Exelon Business Services Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Resubmission Date (Mo, Da, Yr) 12/31/2006	Year/Period of Report Dec 31, 2006
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Schedule XVII – Schedule of Expense Distribution by Department or Service Function (continued)

1. List each department or service function according to the Uniform System of Accounts.

Line No.	Description/Department or Service (a)	Taxes Other Than Income Taxes (408) (n)	Income Taxes (409) (o)	Provision For Deferred Income Taxes (410) (p)	Provision For Deferred Income Taxes - Credit (411) (q)	Investment Tax Credit (411.5) (r)	Donations (426.1) (s)
1	List Each Department/Service						
2	BSC Overheads	4,765,636	(38,918,557)	36,805,929			
3	BSC Communications	193,019					3,533,550
4	BSC Executive	410,829					3,691,009
5	BSC Finance & Accounting	2,099,625					63,000
6	BSC Govt./Environ. Services	273,480					53,750
7	BSC Human Resources	1,117,936					24,500
8	BSC Information Technology	5,460,266					5,000
9	BSC Legal Governance	288,857					2,500
10	BSC Legal Services	1,035,461					4,000
11	BSC Public Affairs	127,177					
12	BSC Security	114,525					
13	BSC Support Services	570,446					541
14	BSC Supply	2,521,960					19,312
15	EDSS Overhead	(1,118,637)					
16	EDSS Customer/Fleet Mgmt.	453,115					
17	EDSS Executive	133,332					
18	EDSS Finance	739,266					
19	EDSS Support & Services	3,251,415					10,550
20	EDSS Transmission Operations	215,140					
21							
22							
23							
24							
25							
26							
27							
28							
29							
30							
31							
32							
33							
34							
35							
36							
37							
38							
39							
40	Total	22,652,848	(38,918,557)	36,805,929			7,407,712

Name of Respondent Exelon Business Services Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Resubmission Date (Mo. Da. Yr) 12/31/2006	Year/Period of Report Dec 31, 2006
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Schedule XVII – Schedule of Expense Distribution by Department or Service Function (continued)

1. List each department or service function according to the Uniform System of Accounts.

Line No.	Description/Department or Service (a)	Other Deductions (425.5) (t)	Interest on Long-Term Debt (427) (u)	Interest on Debt to Associate Companies (430) (v)	Other Interest Expense (431) (w)	Overhead (x)	Other Accounts (y)	Total Expense (z)
1	List Each Department/Service							
2	BSC Overheads	202,610		58,454	248,831			29,363,947
3	BSC Communications	180,792						20,894,391
4	BSC Executive	26,200						54,315,801
5	BSC Finance & Accounting	495						103,010,532
6	BSC Govt./Environ. Services	2,050,517						14,585,608
7	BSC Human Resources	84						41,821,315
8	BSC Information Technology				1,893			300,697,124
9	BSC Legal Governance	20,075						16,892,469
10	BSC Legal Services							27,790,787
11	BSC Public Affairs	426,175						5,742,648
12	BSC Security	352						3,047,014
13	BSC Support Services	100						17,027,801
14	BSC Supply	250						57,052,172
15	EDSS Overhead							13,335,637
16	EDSS Customer/Fleet Mgmt.							9,766,559
17	EDSS Executive							9,437,916
18	EDSS Finance				20,903			13,573,611
19	EDSS Support & Services							68,040,682
20	EDSS Transmission Operations							3,886,778
21								
22								
23								
24								
25								
26								
27								
28								
29								
30								
31								
32								
33								
34								
35								
36								
37								
38								
39								
40	Total	2,907,650		58,454	271,627			810,282,732

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Resubmission Date (Mo, Da, Yr) 12/31/2006	Year of Report 2006
Exelon Business Services Company			
FOOTNOTE DATA			

Schedule Page: 305 Line No.: 2 Column: c

Represents eliminations of internally billed services.

Name of Respondent Exelon Business Services Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Resubmission Date (Mo, Da, Yr) 12/31/2006	Year/Period of Report Dec 31, 2006
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Account 920 - Departmental Analysis of Salaries (continued)

1. For the name of department (Column A), list each department or service function.

Line No.	Name of Department (a)	Dept Salary Expense Included in Amounts Bill to Others Total Amount (b)	Dept Salary Expense Included in Amounts Bill to Others Parent Company (c)	Dept Salary Expense Included in Amounts Bill to Others Other Associates (d)	Dept Salary Expense Included in Amounts Bill to Others Nonassociates (e)	Number of Personnel End of Year (f)
1	Business Services Company					
2	Overhead	15,801,753	1,378,376	14,423,377		3
3	Executive	29,329,278	2,333,889	26,995,389		17
4	Public Affairs	3,600,936	(131)	3,601,066		6
5	Human Resources	22,680,374	318,845	22,182,047	179,482	102
6	Finance and Accounting	40,083,307	4,257,203	35,802,490	23,614	219
7	Security	1,932,036	182,102	1,746,896	3,038	14
8	Communications	3,321,391	318,291	3,003,100		18
9	Government & Environ. Affairs	8,720,380	798,445	7,921,935		20
10	Legal Governance	8,807,720	1,048,162	7,759,558		19
11	Information Technology	69,062,137	2,821	69,059,316		609
12	Legal	17,662,023	820,936	16,841,087		111
13	Supply Management	36,907,589	87,510	36,820,079		327
14	Support Services	7,529,499	1,053	6,875,742	652,704	75
15						
16	Energy Delivery Shared Services					
17	Overhead	15,924,409		15,924,409		
18	Executive	1,458,189	13,183	1,445,006		18
19	Finance	7,946,011	93,509	7,852,502		63
20	Transmission Operations	2,362,254	23,389	2,338,865		17
21	Customer, Marketing & Fleet	5,099,277		5,099,277		47
22	Support & Services	35,630,319	468	35,629,851		289
23						
24						
25						
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40	Total	333,858,881	11,678,051	321,321,992	858,838	1,974

Name of Respondent	This Report is:	Resubmission Date	Year of Report
Exelon Business Services Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 12/31/2006	2006
Schedule XVIII Notes to Statement of Income			

1. Use the space below for important notes regarding the statement of income or any account thereof.
2. Furnish particulars as to any significant increase in services rendered or expenses incurred at the end of the year.
3. Notes relating to financial statements shown elsewhere in this report may be indicated here by reference.

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Resubmission Date (Mo, Da, Yr) 12/31/2006	Year of Report 2006
Exelon Business Services Company Organization Chart			

1. Attach a copy of service company's current organization chart.

**Exelon Business Services Company
Organization Chart
As of December 31, 2006**

BSC Executive

John W. Rowe – Chairman, President & CEO

John L. Skolds – EVP, Exelon; President, EED & Exelon Generation

Randall E. Mehrberg – EVP, Chief Administrative Officer & Chief Legal Officer

Ruth Ann M. Gillis – SVP, Exelon & President, BSC

Reports to John W. Rowe:

BSC Finance and Accounting

John F. Young – EVP, Finance & Markets and Chief Financial Officer

EDSS Finance

Duane M. DesParte – VP Finance EED

BSC Human Resources

S. Gary Snodgrass – EVP & Chief Human Resources Officer, Exelon

BSC Security

Patrick J. Laird – VP, Corporate Security

BSC Governmental & Environmental Affairs

Elizabeth Anne Moler – EVP, Governmental & Environmental Affairs & Public Policy, Exelon

BSC Public Affairs

David W. Woods – SVP, Government & Public Affairs, Exelon Corporation

Reports to John L. Skolds:

EDSS Customer, Marketing & Fleet

Bridget M. Reidy – SVP, Customer Operations

EDSS Support & Services

Terence R. Donnelly – SVP, EED Technical Services

EDSS Transmission Operations

Susan Ivey – VP, EED Transmission Ops

Reports to Randall E. Mehrberg:

BSC Legal

William A. Von Hoene, Jr. – SVP & General Counsel

BSC Communications

James D. Firth – SVP, Corporate Communications,

BSC Legal Governance

BSC Corporate Secretary

Katherine K. Combs – VP, Corporate Governance & Deputy General Counsel

BSC Corporate Strategy

Shelley S. Keller, - VP, Corporate Strategy

Reports to Ruth Ann M. Gillis:

BSC Information Technology

Daniel C. Hill – SVP & Chief Information Officer

BSC Supply Management

Craig L. Adams – SVP & Chief Supply Officer

BSC Support Services

Ronald DeNard - Director, Support Services

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Resubmission Date (Mo, Da, Yr) 12/31/2006	Year of Report 2006
Exelon Business Services Company			
Methods of Allocation			

1. List the currently effective methods of allocation being used by the service company.

Methods of Allocation

General:

Direct charges shall be made so far as costs can be identified and related to the particular transactions involved without excessive effort or expense. Other elements of cost, including taxes, interest, other overhead, and compensation for the use of capital procured by the issuance of capital stock, shall be fairly and equitably allocated using the ratios set forth below.

Revenue Related Ratios:

Revenues
Sales - Units sold and/or transported
Number of Customers

Expenditure Related Ratios:

Total Expenditures
Operations and Maintenance Expenditures
Capital Expenditures
Service Company Billings
Service Company SLA Billings (Non-governance)

Labor/Payroll Related Ratios:

Labor / Payroll
Number of Employees

Units Related Ratios:

Usage (for example: CPU's, square feet , number of vendor invoice payments)
Consumption (for example: tons of coal, gallons of oil, MMBTU's)
Capacity (for example: nameplate generating capacity, peak load, gas throughput)
Other units related

Assets Related Ratios:

Total Assets
Current Assets
Gross Plant

Composite Ratios:

Total Average Assets and 12 months ended Gross Payroll
Modified Massachusetts Formula
Other composite ratios

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Resubmission Date (Mo, Da, Yr) 12/31/2006	Year of Report 2006
Exelon Business Services Company			
Annual Statement of Compensation for Use of Capital Billed			

1. Attach a copy of the annual statement supplied to each associate service company in support of the amount of compensation for use of capital billed during the calendar year.

Interest incurred on short-term loans to associate companies for the year ended December 31, 2006 was \$798,354. Interest rates are applied daily to the outstanding balances at the higher of the 30-Day Commercial Paper Rate in the Wall Street Journal or the Money Market Investment Rate of Exelon Corporation funds.

Lender	Interest Accrued
Exelon Corporation	\$ 767,352
Exelon Generation Company, LLC	439
PECO Energy Company	<u>30,563</u>
TOTAL	<u>\$ 798,354</u>

Interest expense allocated to affiliates for the year 2006:

Affiliate	Allocated Interest
Exelon Corporation	\$ 71,879
Exelon Generation Company, LLC	332,007
PECO Energy Company	149,665
Commonwealth Edison Company	<u>244,803</u>
TOTAL	<u>\$ 798,354</u>